



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, January 29, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,623	\$ 8,001	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V)	49,446	46,663	11,417	33,926
Total Operating Balance	57,070	54,665	17,503	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,625	\$ 146,307	\$ 701,657	Public Debt Redemptions (Table III-B)	\$ 1,637	\$ 180,739	\$ 719,762
Agriculture Loan Repayments (misc) ¹	73	559	2,523	Commodity Credit Corporation	133	4,498	17,135
Commodity Credit Corporation	61	674	2,365	Defense Vendor Payments (EFT)	540	8,513	37,107
Customs and Certain Excise Taxes	99	1,590	7,519	Education Department	450	6,281	17,348
Deposits by States:				Energy Department	180	1,351	6,438
Unemployment	84	488	3,776	Family Support Payments (HHS)	10	166	682
Supplemental Security Income	1	222	1,042	Federal Employees Insurance Payments ..	135	1,793	7,924
Energy Department	165	530	2,038	Federal Highway Administration	95	1,349	7,063
Estate and Gift Taxes	100	2,118	8,456	Federal Salaries (EFT)	40	6,734	29,663
Federal Reserve Earnings	0	2,852	10,192	Food and Nutrition Service (misc)	117	1,242	4,996
Foreign Deposits, Military Sales	1	930	3,698	Food Stamps	56	1,480	5,974
Housing and Urban Development (HUD) ..	28	675	2,955	Health and Human Services Grants (misc) ..	293	3,240	12,920
Individual Income and Employment				Housing and Urban Development (HUD) ..	105	3,117	13,219
Taxes, Not Withheld	215	47,312	62,782	Interest on Public Debt	3	4,076	50,924
Postal Service	310	7,195	30,420	Labor Department	118	805	3,643
Taxes Received (Table IV)	2,713	39,961	166,827	Medicare	513	12,853	67,953
Other Deposits:				Medicaid	380	8,807	34,969
Railroad Unemployment Ins.	14	17	51	Natl Aeronautics & Space Adm. (NASA) ..	22	893	4,171
				Postal Service Money Orders and Other ..	191	4,060	17,222
				Temporary Assistance for Needy			
				Families (HHS)	44	1,098	4,217
				Unemployment Insurance Benefits	93	2,098	6,630
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	1,499	1,507	1,749
				Minerals Management Svc/Pmts to	55	55	130
				States			
				Pension Benefit Guaranty Corp.	70	70	281
				Tennessee Valley Authority (net)	74	89	33
Total Other Deposits	14	26	3,800	Unclassified	435	21,659	99,013
Change in Balance of Uncollected				Total, Other Withdrawals	2,133	34,849	251,193
Funds (closing balance \$ 129)	-14	-16	69	Transfers to Depositories	1,287	57,904	154,934
Transfers from Depositories	2,722	98,060	468,640				
Total Federal Reserve Account	8,197	349,484	1,478,759	Total Federal Reserve Account	8,576	347,947	1,476,087
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,218	78,185	329,226	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	1,287	57,904	154,934	(Table V)	2,722	98,060	468,640
Total Tax and Loan Note				Total Withdrawals (net of transfers)	7,289	290,044	1,321,153
Accounts (Table V)	5,505	136,089	484,160	Net Change in Operating Cash Balance	2,405	39,566	18,192
Total Deposits (net of transfers)	9,694	329,610	1,339,345				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, January 29, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 134,692	\$ 504,142
Regular Series	\$ 0	\$ 106,432	\$ 481,207	Notes	0	10,559	151,281
Cash Management Series	0	0	48,012	Bonds	0	2	219
Notes	0	8,530	109,204	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	0	5	418	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	1,442	4,556
Nonmarketable:				Government Account Series	54,038	1,047,793	4,496,034
Savings and Retirement Plan Series:				Domestic Series	0	31	44
Cash Issue Price	48	536	2,120	Foreign Series	0	300	3,207
Interest Increment	0	841	3,111	State and Local Series	10	3,848	13,878
Government Account Series	54,841	1,075,077	4,586,001	Other	0	5	8
Domestic Series	0	31	44				
Foreign Series	0	100	2,250				
State and Local Series	2	3,021	13,907				
Other	0	0	71				
Total Issues	54,892	1,194,572	5,257,293	Total Redemptions	54,101	1,198,672	5,173,369
				Net Change in Public Debt Outstanding	791	-4,100	83,924

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,892	\$ 1,194,572	\$ 5,257,293
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,186	9,988
Bonds and Notes (-)	0	16	305
Government Account Transaction (-)	53,267	1,045,216	4,541,905
Interest Increment on Savings and Retirement Plan Series (-)	0	841	3,111
Inflation - Indexed Securities Increment	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,625	146,307	701,657
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,101	1,198,672	5,173,369
Government Account Transactions (-)	52,464	1,017,932	4,453,606
Total Public Debt Cash Redemptions	1,637	180,739	719,762

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,610,117	\$ 5,609,326	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	68,817	69,058	69,208	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	198	166
Total Subject to Limit	5,525,832	5,524,800	5,529,676	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,836	\$ 112,227	\$ 421,741
Individual Estimated Income Taxes	47	382	542
Railroad Retirement Taxes	19	348	1,302
Excise Taxes	1,093	4,767	25,373
Corporation Income Taxes	68	7,235	62,211
Federal Unemployment Taxes	119	351	1,279
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-227	-4,627	-3,022
Total	6,955	120,683	509,426
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,588	17,058	71,532
Remittance Option Depositories	1,125	22,904	95,294
Tax and Loan Note Accounts	4,218	78,185	329,226
Inter-agency Transfers	24	2,536	13,374

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 301	\$ 825	\$ 45,537	\$ 46,663
Investments:				
Credits	13	113	4,092	4,218
Transfers to Depositories	2	4	1,281	1,287
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	49	2,670	2,722
Closing Balance Today	313	893	48,240	49,446

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,551	\$ 21,877	\$ 27,267
Business	121	2,424	13,866

² Does not include \$30 million offset by the IRS for the month of January 1999, and \$63 million for the fiscal year-to-date for the Tax Refund Offset Program.